

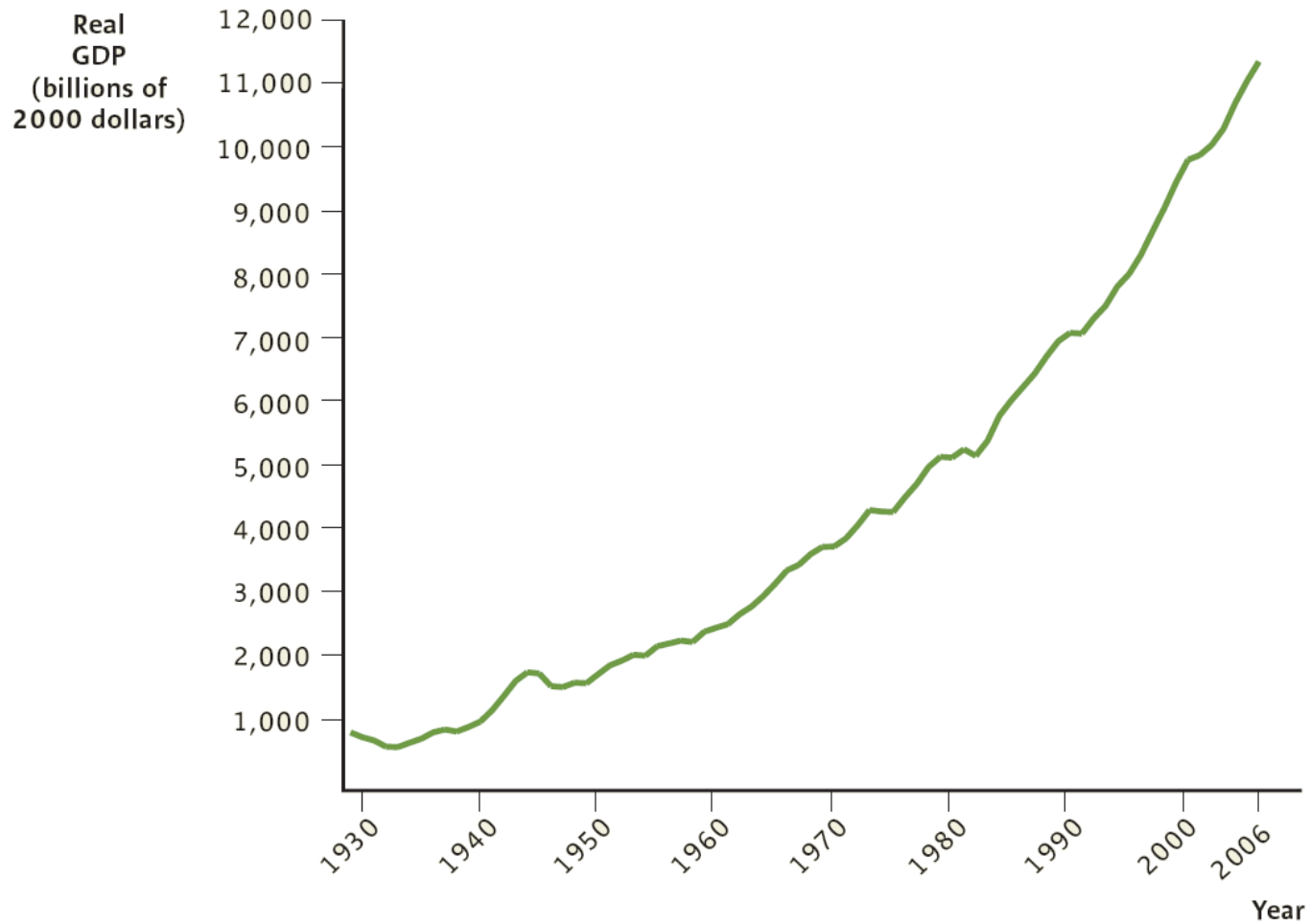
Chapter 4



What Macroeconomics Tries to Explain

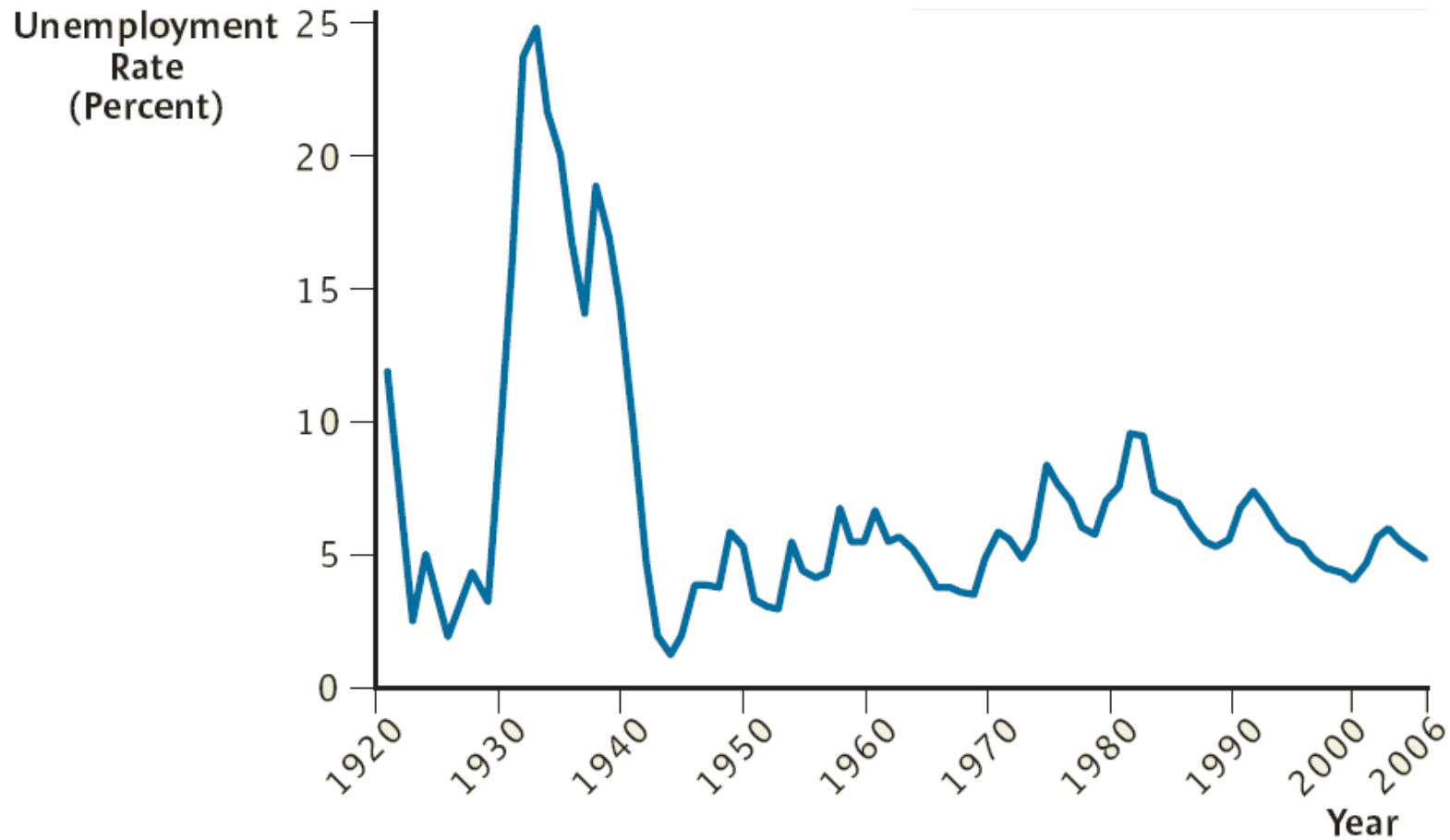
Economic Growth

- **Figure 1** U.S. Real Gross Domestic Product, 1929–2006



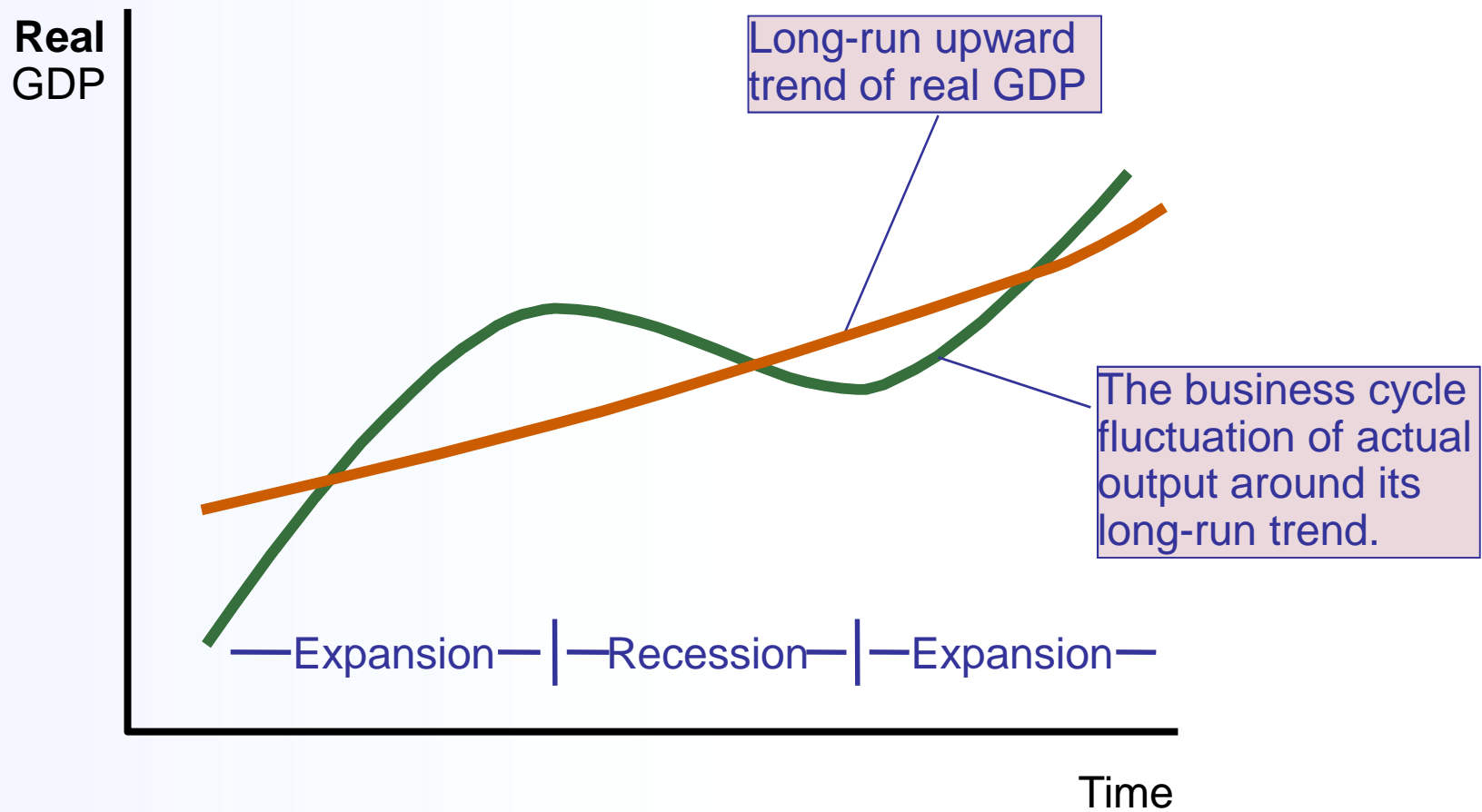
U.S. Unemployment Rate, 1920–2006

- **Figure 2** U.S. Unemployment Rate, 1920–2006



The Business Cycle

- **Figure 3** The Business Cycle



U.S. Annual Inflation Rate, 1922–2006

• **Figure 4** U.S. Annual Inflation Rate, 1922–2006

